

# Table of Contents

<b>Sharing (or Gig) Economy .....</b>	<b>1</b>
Employee or independent contractor .....	2
Hobby or business.....	4
Estimated tax payments .....	5
Self-employment taxes .....	9
Vehicle expense .....	14
Business use of home .....	19
Eligibility .....	19
Determining business use of home deduction .....	24
Figuring the deduction.....	24
Actual expense method (completing Form 8829).....	36
Part I — Part of Home Used for Business .....	38
Part II — Figuring Allowable Deduction .....	39
Part III — Depreciation of Home .....	40
Part IV — Carryover of Unallowed Expenses .....	42
Simplified method (safe harbor).....	44
More than one business for multiple taxpayers.....	48
More than one business for one taxpayer .....	48
<b>Gig Businesses.....</b>	<b>49</b>
Transportation.....	49
Tax reporting .....	51
Year-end reconciling .....	57
Driving in multiple states.....	61
Local, city and special taxes.....	61
Sales tax .....	62

Non-transportation service work .....	62
Selling activities .....	63
Leasing .....	63
Personal residence .....	64
Vacation home .....	65
Rental of a room in the taxpayer's residence.....	67
Personal property rental .....	67
Schedule E vs. Schedule C.....	68
Crowdfunding .....	70
<b>Qualified Business Income Deduction .....</b>	<b>71</b>
Sharing economy review questions.....	73
Sharing economy review answers .....	75